

The Leota Braun Foundation, Inc.

Oct. 23, 2025 Meeting Minutes

The Leota Braun Charitable Foundation held the October 23, 2025 meeting at the Rockford Carnegie Library. The meeting was called to order by President Lisa Sheppard. The following members were present- Jeri Fahnce, Kevin Krall, Lisa Sheppard, Fred Getz, Donna Bates, Heidi Walls, and Bob Eichler. Leah Thompson and Michelle Kimmel were excused.

Proof of the meeting – Email notification with minutes were sent to board members on October 16th, 2025.

Reading of the minutes -Motion to accept made by Bob Eichler, 2nd by Fred Getz. Motion passed.

Treasurer Report –

The checking account balance on 7/1/2025 was \$21,066.98

Deposits for quarter were \$8,717.56

Disbursements for quarter were \$7801.64.

Ending balance of 9/30/2025 was \$21,982.90.

Edward Jones balance on 7/1/2025 was \$401,093.01.

Gain/Loss was +\$5,063.54 in July, +\$2,675.03 in Aug., and +\$3,584.98 in Sept for a quarterly total of \$11,323.55.

Ending balance on 6/30/2025 was \$412,416.56.

All funds balance 6/30/2025 was \$434,399.46.

Total distributable income for the quarter was \$10,395.67.

Motion to approve treasurer's report made by Heidi Walls, 2nd by Donna Bates. Motion passed.

Motion to approve receipts and distributions made by Kevin Krall, 2nd by Bob Eichler. Motion passed.

Officer Reports:

President Lisa Sheppard – NA

Vice-President Michelle Kimmel – NA

Secretary Kevin Krall – Updated info on 2 Baseball Parents funds. One had been closed and another is still in existence.

Treasurer Jeri Fahncke – Added a new line item to the fund list for the LBCF scholarship fund balance.

Reports

Investment Committee – Risk is currently at 36.7%.

Fred made recommendation to roll 2 \$10,000 CDs into 1 \$20,000 CD for a better rate.

Motion to do so made by Kevin Krall, 2nd by Jeri Fahncke. Motion passed.

Auditing Committee - NA

Finance and Gifts – NA

Promotions – Stickers for popcorn bags were completed and given to the music boosters.

Nominations – NA

Grants and Distributions –NA

Old Business – Update wording of Med/Dent scholarship to reflect it is for a rising Jr or Sr so that it is used during the academic year.

New Business – Motion by Kevin Krall, 2nd by Bob Eichler to spend up to \$600 for scholarship letters and thank you cards.

Motion to adjourn by Heidi Walls, 2nd by Donna Bates. Motion passed.

Next meeting January 22, 2026 at 7:00 P.M. in the Rockford Carnegie Library.

Kevin Krall, Secretary

Lisa Sheppard, President