

The Leota Braun Foundation, Inc.

Jul. 27, 2023 Meeting Minutes

The Leota Braun Charitable Foundation, Inc. held the July quarterly meeting on 7/27/2023 at the Rockford Carnegie Library. President Ryan Twigg called the meeting to order. The following members were present – Ryan Twigg, Lisa Sheppard, Melanie Shindeldecker, Kevin Krall, Leah Thompson, Heidi Walls, Donna Bates, Michelle Kimmel.

Proof of the meeting – Email notification with minutes were sent to board members on July 21, 2023.

Reading of the minutes – Leah Thompson moved to accept the April 27, 2023 minutes and was seconded by Lisa Sheppard. Motion was approved.

Officer Reports

President- ASK Gehle Scholarship Fund was established in May.

Thank you to Leah for handing out community scholarships at Parkway awards night.

Vice-President – none

Secretary – none

Treasurer - Checking account balance on June 30, 2023 was \$10,131.58. Investment balance at the end of the second quarter was \$366,489.44 for a total fund balance of \$376,621.02.

Investments earned \$1,768.24 in the 2nd quarter for a year to date net gain of \$10,728.82.

\$38.65 was received from Amazon Smiles in the second quarter. This charitable program is officially over. \$1.00 was receive from the PayPal Giving Fund.

Second quarter receipts were \$49,141.03. Second quarter disbursements were \$69,278.14.

Electronic Votes

1. Shanes Aerie Fraternal Order of Eagles requested a \$4,000.00 disbursement request payable to the Parkway Football team for equipment purchase. approved
2. Parkway Backpack Fund requested a \$3,000.00 disbursement, made payable to CALL Food Pantry. approved
3. Shanes Crossing Historical Society requested a \$9,000 distribution payable to the Village of Rockford. approved

4. American Legion requested a disbursement of \$16,726.00 to be made payable to DJ Auto. The amount represents the fundraising effort for “A Hole Lot of Resilience” event. approved
5. LBCF transferred \$15,000 from the Franklin Money Market held at Edward Jones to checking. approved
6. Parkway's Fight Against Cancer, along with Parkway High School Principal Brian Fortkamp, requested a \$7,672.67 disbursement, payable to the Cancer Association of Mercer County. approved.
7. The Willshire Museum committee requested a \$3,000.00 distribution, payable to Greg Breese, to be used for labor and materials. approved

Committee Reports

Investment – Risk as of 6/30/2023 is 35.5%. Investments up 2.44% ytd @ Edward Jones. Next CDs mature 10/17 4.05% and 5/3/24 @ 5.05%. Renew \$10K CD. Motion by Melanie, 2nd by Michelle. Motion passed.

Auditing – none

Finance and Gifts – none

Promotions – Discussed display at a home football game. Discussed getting shirts with new logo.

Discussed recipients of the 2023 LBCF managed scholarships and announcing those.

Nominations – none

Grants & Distributions – none

Old Business

Updated branding contest – extended deadline due to only a couple of entrants at this time

Other community events to attend in 2023 – none

New Business

Authorization for Melanie to transfer up to \$25,000 to checking as needed until the next meeting. Motion by Donna, 2nd by Heidi. Motion approved.

Motion to adjourn. Motion by Leah, 2nd by Michelle. Approved.

Next meeting – October 26th, 2023 @ Rockford Carnegie Library.

Submitted by:

Approved by :

Kevin Krall, Secretary

Ryan Twigg, President