

The Leota Braun Foundation, Inc.
April 27, 2023 Meeting Minutes

The Leota Braun Charitable Foundation, Inc. held the April quarterly meeting on 4/27/2023 at the Rockford Carnegie Library. President Ryan Twigg called the meeting to order. The following members were present: Ryan Twigg, Lisa Sheppard, Melanie Shindeldecker, Kevin Krall, Leah Thompson, Heidi Walls, Fred Getz, Donna Bates, and Michelle Kimmel.

Proof of the meeting – emails were sent to the board on April 19, 2023.

Reading of the minutes – The minutes of the Jan. 26, 2023 meeting were distributed to the board via email with the notice of the meeting. Lisa Sheppard moved to accept the minutes and the motion was seconded by Donna Bates. The motion was approved.

Officer Reports

President – none

Vice-President – none

Secretary – New signature cards need to be signed by the LBCF officers due to the secretary change.

Treasurer – Treasurer Melanie Shindeldecker reported 3/31/2023 balances in checking \$30,268.69, and investments \$379,721.20, for a total of \$409,989.89. 1st qtr. investment gains were \$8,960.38.

\$1,455.00 was received for the Rockford Veteran Banners and was deposited in the Veterans Banner Fund until an invoice is received.

PayPal fees are now being subtracted from the fund deposit instead of the general fund.

No feedback has been received from the January letter to fund holders regarding investment performance.

1st qtr. receipts were \$10,130.21 and disbursements were \$3,790.86.

Committee Reports

1. Investment Committee - Melanie, Michelle, Fred - none
2. Auditing Committee - Kevin, Heidi, Leah – in process
3. Finance & Gifts Committee - Fred, Lisa, Donna – Scholarship interviews 5/4.
4. Nominations Committee - Ryan, Lisa, Kevin – Ryan asked if those ending their first term would accept a 2nd
5. Grants & Distributions Committee - Officers

Old Business

Electronic Votes – There was one electronic vote for the Parkway Athletic Boosters requesting a withdrawal of \$15,000.00 for deposit in their checking account. Vote passed 9-0.

Branding contest – Lisa asked and was given approval that the entry deadline be extended to July 1st.

New Business

1. Motion by Lisa Sheppard and 2nd by Melanie Shindeldecker to grant a \$1000 Med/Dent scholarship to Kelsey Nichols. Motion approved.
2. Motion by Heidi Walls and 2nd by Donna Bates to donate a \$50 memorial contribution to the Parkway Athletic Department in memory of Bob Ransbottom. Motion approved.
3. Motion by Leah Thompson and 2nd by Fred Getz to close the Police Auxiliary Fund and transfer the balance to Citizen's Crime Awareness. Motion approved.
4. Motion by Heidi Walls and 2nd by Lisa Sheppard to close out the MURA account and donate the balance to the Menon Fire Dept. Motion approved.
5. Motion by Lisa Sheppard and 2nd by Michelle Kimmel to close the Parkways Fight Against Cancer fund after this spring's fundraiser and transfer the balance to the Cancer Society. Motion passed.
6. There were no negative to responses to Ryan's question asking if anyone in the last year of their first term would not complete a 2nd If so, please let him know.
7. Motion by Leah Thompson and 2nd by Michelle Kimmel to make the following LBCF Community Donation for 2023 as well as a \$100 donation to the 4 local fire departments.
 1. Mendon Church of God Blessing Box
 2. Mendon VBS
 3. Rockford Lions for eyeglasses.
 4. Parkway S.M.I.L.E.
 5. Willshire Youth Activities

6. Praise Point for weekly Bible School in the park.
7. Chatt Fire Dept.
8. Mendon Fire Dept.
9. Rockford Fire Dept.
10. Willshire Fire Dept.

Group picture with Rockford 20 yr. Chamber of Commerce plaque taken.

Motion by Leah Thompson and 2nd by Heidi Walls to adjourn. Motion approved.

Next meeting is July @ 7P.M. in the library.

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Submitted by:

Approved by :

Kevin Krall, Secretary

Ryan Twigg, President