

## **The Leota Braun Foundation, Inc.**

### **January 17, 2019 Meeting**

The Leota Braun Charitable Foundation, Inc. held its January 17, 2019, meeting at 7:00 P.M. in the Rockford Library basement.

Roll Call- President Kris Louth called the meeting to order. The following members were present: Kris Louth, Kim Carr, Jordan Henkle, Matt Fisher, Twyla Hayes, Tammy McDonough, Cindy Canary and Executive Director Susan Sheppard. Kristina Boroff and Fred Getz were excused. Also present were Ryan Twigg and Melanie Shindeldecker.

Proof of the Meeting- E-mails were sent to the board for the January 17, 2019 meeting.

Reading of the Minutes- The minutes of the October 25, 2018 board meeting were distributed via e-mail to members prior to the meeting. Twyla Hayes moved to accept the minutes. Tammy McDonough seconded the motion. The motion was approved.

#### **Officers Report:**

President- no report

VP- no report

Secretary- no report

Treasurer- Jordan Henkle gave a recap of the annual banquet. He also reported on the investments of LBCF. There was a loss for 2018 – December was a bad month for our investments. There was a 2.47% loss distribution to the funds + 1% handling fee for all funds. A motion by Tammy, second by Twyla to apply this loss to the general fund only. Motion carried. The 1% handling fee is to be applied to all funds. Motion by Kim, second by Tammy to apply to LBCF funds. Motion carried. Jordan reported there are 3 entities interested in setting up accounts with LBCF – American Legion Veterans Memorial Fund and 2 funds for the Music Boosters. A motion by Tammy, seconded by Twyla that the secretary is to draw up these 3 agreements and obtain signatures for the funds respectively. Motion carried.

Tammy moved to accept Receipts & Disbursements as reported. Twyla seconded the motion. The motion was approved.

Electronic votes from last quarter reviewed.

Investment Committee- we still need to watch Kraft Heinz. Jordan will contact Fred Getz regarding investing our funds and what would he recommend investing in.

Audit Committee- Tammy has book and will work on the audit for 2018.

Finance & Gifts Committee- Rolland Miller had a contribution for \$1,000 to be distributed as follows: \$250 to Mercer County EMS and \$250 to Rockford Fire Dept. in memory of his wife

Fran Miller. \$500 to American Legion Veterans Memorial Park in memory of Fran and in honor of Rollie. The LBCF members were very appreciative of this donation. The secretary was instructed to write a thank you to Rollie for this generous contribution.

Promotions- Envelopes were ordered w/logo for LBCF. The website was updated with 2018 banquet photos. Thank you to Bob Maurer for his many years serving as Executive Director was included on the website along with inclusion of Susan Sheppard as the new Executive Director. The Facebook page increased their “likes”.

Events Committee- the annual banquet will be held October 27 at the Rockford Community Building.

Nominations Committee- Two new prospects – Ryan Twigg & Melanie Shindeldecker – were presented as board members. A motion by Jordan, second by Kim to approve them as new Board members effective with the April 2019 meeting. Motion carried – welcome Ryan & Melanie. Also discussed future prospective board members. Barb Hamilton would be interested but there is a conflict due to her board obligations on the Civic Foundation. It was mentioned that a representative from Willshire needs to be a pursued.

Grants and Distribution- scholarship interviews are in April. Matt volunteered to do again this year. Susan and Tammy volunteered also. Once an interview date is set by the school, members will be informed.

Executive- no report.

Old business- any business was discussed earlier under Committee reports.

New Business- the Board thanked Kris Louth & Kim Carr for their many years of service since their terms were complete. The Board also discussed a replacement for Treasurer since Jordan’s term will be complete January 2020 – also an assistant to the Treasurer was suggested.

The following were elected as 2019 officers:

President - Tammy McDonough (motion by Cindy, second by Twyla) – motion carried  
Vice President – Twyla Hayes (motion by Tammy, second by Kim) – motion carried  
Secretary – Cindy Canary (motion by Tammy, second by Jordan) – motion carried  
Treasurer – Jordan Henkle (motion by Tammy, second by Kim) – motion carried

Kim Carr moved to adjourn. Matt Fisher seconded the motion. The motion was approved.

The next meeting for the Leota Braun Charitable Foundation will be held April 18, 2019 in the Rockford Library at 7:00 p.m.

Submitted by:

Approved by:

---

---

Cindy Canary, Secretary

Tammy McDonough, President